



PACRIM ENERGY LTD

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16 June 2009

ASX Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Share Purchase Plan – Closed, Fully Subscribed

Pacrim Energy Limited wishes to advise that the Share Purchase Plan (SPP) offered to eligible shareholders has been fully subscribed. As advised in SPP documentation, having received applications for in excess of the 250 million shares that were offered, the Directors have closed the issue.

Applications under the SPP will be priority allocated on a first in time basis and pursuant to the Terms and Conditions regarding scaleback, equally timed applications will be scaled back at the absolute discretion of the Directors.

Pacrim will apply to have the new shares listed as soon as possible after settling final applicants.

The \$1,500,000 of funds raised through the SPP will be utilised to advance the Redcliffe Gold Project to expand resources with the objective of achieving gold production.

The Directors wish to thank shareholders for their valued support and look forward to achieving further growth through discovery.

Yours faithfully,

Rodney Foster
Managing Director
Pacrim Energy Limited