



# Drilling Update

## Redcliffe Project – Leonora WA

### Announcements Office

Australian Securities Exchange Limited  
Sydney

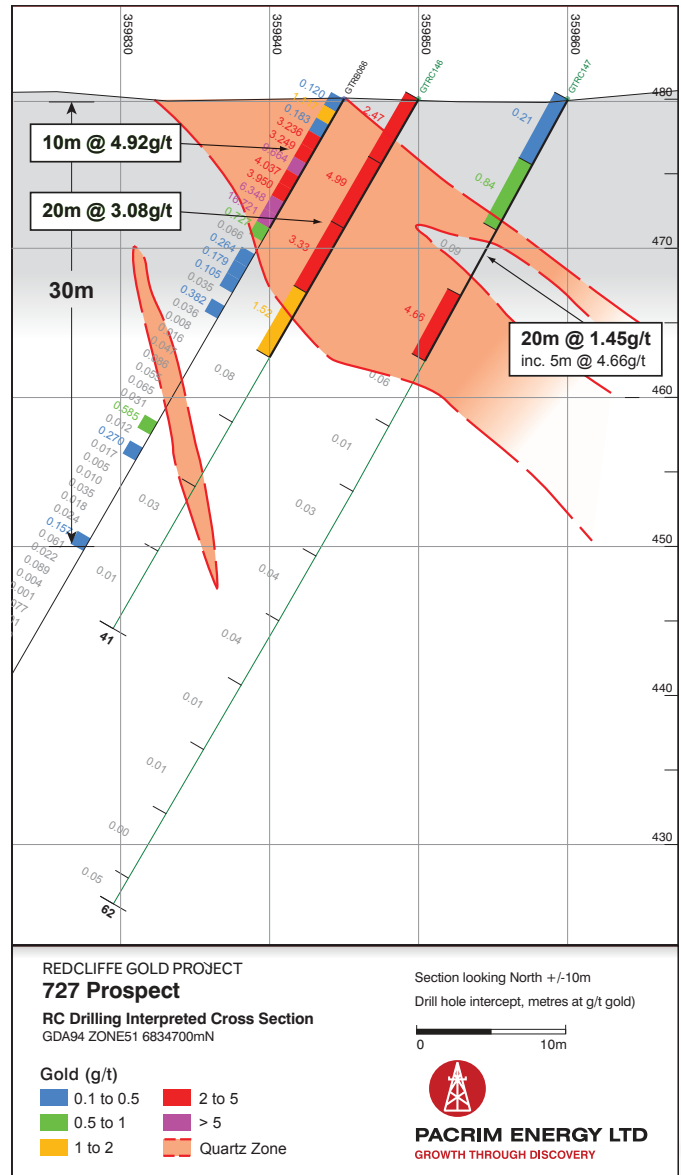
18 March 2009

### Highlights

Initial RC Drilling Programme at 727 Prospect Intersects shallow gold mineralisation with results including:

- 20m @ 3.08g/t gold from surface;
- 5m @ 4.66g/t gold from 15 meters;
- 10m @ 2.78g/t gold from 40 meters.

Pacrim Energy Limited is pleased to announce preliminary results from RC drilling at the 727 Prospect within the 100% owned Redcliffe Gold Project near Leonora, Western Australia. Drilling at 727 was part of the Company's ongoing work programme where Pacrim's focus is on continuing gold exploration and expanding current gold resources within the Redcliffe Project area. These most recent results further highlight the prospectivity of the Redcliffe Project area and the potential to significantly build upon the existing resource base..



### 727 Prospect RC Drill Results

Initial RC drilling at the 727 Prospect has confirmed the presence of gold mineralisation where previous RAB drilling returned a shallow intersection of 10m @ 4.92g/t gold from 1 metre down hole in 2008.

The RC drilling returned an intercept of 20m @ 3.08g/t gold from surface. The results are from composite samples each of 5 metres. Single metre splits will be analysed to outline the mineralisation more accurately.



Further results from adjacent holes include, 20m @ 1.45g/t, including 5m @ 4.66g/t, and 30m @ 1.00g/t including 10m @ 2.78g/t gold.

Considerable areas of geochemical soil anomalism remain to be tested together with a line of historic shallow prospecting pits along a mineralised pyritic quartz structure and additional gold mineralisation, as intersected in previous RAB drilling..

RC drilling to date at the 727 Prospect has indicated the presence of substantial intervals of gold mineralisation in an area of gold in soil anomalism lying to the east of the main Mertondale Shear Zone. Much additional drilling is warranted to thoroughly test the 727 Prospect trend and to determine orientation, geometry and strike continuity of gold mineralisation as intersected.

**727 Prospect - 5m composite assays +0.1ppm**

DHID	EAST	NORTH	AZ/DIP	FROM	TO	INTERCEPT G/T GOLD
GTRC146	359850	6834700	270/-60	0	20	20m @ 3.08
GTRC147	359860	6834700	270/-60	0	20	20m @ 1.45
GTRC147				15	20	inc 5m @ 4.66
GTRC148	359850	6834720	270/-60	25	45	20m @ 0.12
GTRC149	359860	6834720	270/-60	35	70	35m @ 1.00
GTRC149				40	50	inc 10m @ 2.78
GTRC151	359860	6834677	270/-60	0	5	5m @ 0.16
GTRC151				25	30	5m @ 0.25
GTRC152	359840	6834677	270/-60	0	5	5m @ 0.15

Coordinates in GDA94 Zone51. Samples assayed via conventional fire assay by Kalassay in Leonora. Intervals were calculated using a 0.1g/t lower cut off, no upper cut, and a maximum of 1 sample internal dilution.

Rodney Foster (BSc Geology)

**Managing Director**

*The information in this report, as it relates to Exploration Results and Resource Estimates, is based on information compiled and/or reviewed by Rodney Foster who is a Member of The Australasian Institute of Mining and Metallurgy. Rodney Foster is the Managing Director of the Company. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Rodney Foster consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*