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Update – US Gas Project - Behemoth Prospect (Worthington 2-8 Well)

Pacrim Energy Limited hold a 12.5% free carried interest to commercial discovery in US Gas Projects in the North Sacramento Basin, California.

The operator, NEG, had previously advised the Company that the Worthington 2-8 well reached a total depth of 13,506 ft. Electric logs have identified multiple target zones that warrant testing. Casing was then set to 13,474 ft.

Pacrim has been further advised that that the test rig is in place and testing of the objective sandstone target at approximately 13,000 feet is set to commence. Depending on results, this could be followed sequentially by the testing of up to six further zones. The program is expected to take several weeks.

Further information will be released as it becomes available.

Rodney Foster
Managing Director
Pacrim Energy Limited

